

Appendix 2 - Tor Bay Harbour Authority - Reserve Funds Project List

Harbour Committee Minute 398 (5) - December 2011

“That, as recommended by the Harbour Committee’s Budget Working Party, each harbour reserve fund is split with 20% of budgeted turnover ring-fenced to meet any deficit in the revenue budget or winter storm damage and the balance ring-fenced to fund harbours related capital projects.”

	Brixham	Torquay & Paignton
	£	£
Reserve Balance at 31st March 2012	544,000	621,000
Planned withdrawals in year	(140,020)	(54,020)
Projected Surplus/(Deficit) for year	70,000	20,000
Revised Reserve Balance	473,980	586,980
less: 20% of Budgeted Turnover	237,200	187,200
= Balance for Projects	236,780	399,780
Total costs of proposed Projects (as listed below).	535,700	615,300
<i>Shortfall in Reserve funding available</i>	<i>(298,920)</i>	<i>(215,520)</i>

Projects	Brixham	Torquay & Paignton	Timeframe
Tor Bay Harbour - HMS software upgrade	£25,000	£25,000	2012-13
Torquay harbour - Haldon Pier brow		£45,000	2012-13
Torquay harbour - Princess Pier underwater urgent repairs		£50,000	2012-13
Torquay harbour - Beacon Quay Wi-Fi		£7,000	Short
Torquay harbour - Old Fish Quay full structural survey		£10,000	Short
Brixham harbour – capping, fenders & ladder repairs	£170,000		Short
Passenger ferry real-time signage & new shelters *	£18,500	£18,500	Short

Brixham harbour - new work boat	£45,000		Short
Brixham harbour – photo-voltaic solar panels on roof *	£48,000		Medium
Torquay harbour - fishermen's pontoons		£24,900	Medium
Torquay harbour – office/welfare improvements		£24,900	Medium
Torquay harbour - Inner Harbour Slipway repairs		£75,000	Medium
Torquay harbour - South Pier cathodic protection		£30,000	Medium
Tor Bay Harbour Patrol Boat replacement	£25,000	£25,000	Medium
Brixham harbour - Maritime E training programme *	£54,200		Medium
Torquay harbour - new dinghy park & seaward slipway feasibility study		£30,000	Medium
Torquay harbour - Haldon Pier crane		£50,000	Long
Brixham Breakwater	£150,000		Long
Torquay harbour - Fuel Station refurbishment		£100,000	Long
Torquay harbour - New Drying Grid		£100,000	Long
TOTALS	£535,700	£615,300	

Capital Projects over £25k to be listed on the Council's Capital Plan and be approved by full Council.

* Interreg funding opportunity (FLIP)

KEY

Capital
Revenue



Current financial year
0 to 12 months
12 to 24 months
24 to 60 months

2012-13
Short
Medium
Long